

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
President of the Board - Original Signature Required

Date 6-14-2023

  
Secretary of the Board - Original Signature Required

Date 6-14-23

  
Chief School Administrator - Original Signature Required

Date 6-14-23

Dawn M Nickischer

(610)797-2062 Extn :1300

Contact Person

Telephone Extension

[dnickischer@salisburytd.org](mailto:dnickischer@salisburytd.org)

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Salisbury Township SD	COUNTY : Lehigh	AUN : 121395603
--------------------------------------------	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes  No


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$44087056
Ending Unassigned Fund Balance	\$3339000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.57%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/14/23
--------------------------------------------------------------------------------------------------------------------	-----------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Salisbury Township SD	<b>County :</b> Lehigh	<b>AUN Number :</b> 121395603
--------------------------------------------------------	---------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
------------------------------------------------	-------------

**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The district maintains and unassigned fund balance for purposes of bond rating and unanticipated expenses that may occur after adoption of the budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district maintains and unassigned fund balance for purposes of bond rating and unanticipated expenses that may occur after adoption of the budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The board has voted to maintain a committed fund balance for the purposes of future budgetary needs and future capital improvements.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district maintains an assigned fund balance due to OPEB, health care, PSERS, energy, capital projects, future budget appropriation.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	159,657
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,252,736
0840 Assigned Fund Balance	2,451,172
0850 Unassigned Fund Balance	3,339,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$12,042,908</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	33,500,522
7000 Revenue from State Sources	9,186,475
8000 Revenue from Federal Sources	1,150,059
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$43,837,056</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$55,879,964</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	28,275,624
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	26,807
6114 Payments in Lieu of Current Taxes - State / Local	550,000
6120 Current Per Capita Taxes, Section 679	42,000
6140 Current Act 511 Taxes - Flat Rate Assessments	209,000
6150 Current Act 511 Taxes - Proportional Assessments	3,434,891
6400 Delinquencies on Taxes Levied / Assessed by the LEA	440,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	18,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	382,000
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	8,000
6990 Refunds and Other Miscellaneous Revenue	4,000

**REVENUE FROM LOCAL SOURCES \$33,500,522**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	3,334,948
7112 Basic Education Funding-Social Security	566,050
7271 Special Education funds for School-Aged Pupils	1,120,649
7311 Pupil Transportation Subsidy	475,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	93,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	226,990
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,000
7340 State Property Tax Reduction Allocation	634,158
7360 Safe Schools	62,500
7505 Ready to Learn Block Grant	103,127
7820 State Share of Retirement Contributions	2,524,053

**REVENUE FROM STATE SOURCES \$9,186,475**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	517,826
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,709
8516 Title III - Language Instruction for English Learners and Immigrant Students	10,000
8517 Title IV - 21st Century Schools	44,275

Amount

**REVENUE FROM FEDERAL SOURCES**

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	192,174
8751 ARP ESSER Learning Loss	126,075
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

**REVENUE FROM FEDERAL SOURCES \$1,150,059**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 43,837,056**

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$28,275,624
Amount of Tax Relief for Homestead Exclusions	<u>\$634,170</u>
Total Approx. Tax Revenue:	\$28,909,794
Approx. Tax Levy for Tax Rate Calculation:	\$30,087,945

Lehigh

Total

2022-23 Data		
a. Assessed Value	\$1,320,708,000	\$1,320,708,000
b. Real Estate Mills	21.8441	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$1,240,641,311	\$1,240,641,311
d. Assessed Value	\$1,323,146,100	\$1,323,146,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$28,849,678	\$28,849,678
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$28,849,678	\$28,849,678
(f Total * g)		
i. Base Mills Subject to Index	21.8441	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$30,087,945	\$30,087,945
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>22.7397</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$30,087,945	\$30,087,945
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$29,453,775
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,275,624
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.1%

Calculation Method:

Approx. Tax Revenue from RE Taxes:

\$28,275,624

Amount of Tax Relief for Homestead Exclusions

\$634,170

Total Approx. Tax Revenue:

\$28,909,794

Approx. Tax Levy for Tax Rate Calculation:

\$30,087,945

Lehigh

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	22.7397	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$30,087,945	\$30,087,945
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$7,615.00	
Number of Homestead/Farmstead Properties	3671	3671
Median Assessed Value of Homestead Properties		\$186,700

Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>			
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$28,275,624</b>			
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$634,170</u></b>			
<b>Total Approx. Tax Revenue:</b>	<b>\$28,909,794</b>			
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$30,087,945</b>			
	<b>Lehigh</b>		<b>Total</b>	

---

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$634,158	Lowering RE Tax Rate	\$0	\$634,158
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$12			\$12
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$634,170</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	1,323,146,100	22.7397	30,087,945			96.00000%	
<b>Totals:</b>	<b>1,323,146,100</b>		<b>30,087,945</b>	634,170 =	29,453,775 X	96.00000% =	28,275,624

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		42,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	84,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	125,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 209,000 209,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,334,891	2,334,891
6152 Current Act 511 Occupation Taxes	0.0000	0.0000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.000%	0.000%	0	0
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	1.5000	0.0000	1,100,000	1,100,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.0000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.0000	0.0000	0	0

**Total Current Act 511 Taxes – Proportional Assessments 3,434,891 3,434,891**

**Total Act 511, Current Taxes 3,643,891**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,240,641,311 X</b>	<b>12</b>	<b>14,887,696</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lehigh	21.8441	22.7397	4.10%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	4.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate					4.1%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.1%				
6144	Current Act 511 Trailer Taxes					4.1%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					4.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					4.1%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6152	Current Act 511 Occupation Taxes					4.1%				
6153	Current Act 511 Real Estate Transfer Taxes					4.1%				
6154	Current Act 511 Amusement Taxes					4.1%				
6155	Current Act 511 Business Privilege Taxes	1.5000	1.5000	0.00%	Yes	4.1%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					4.1%				
6157	Current Act 511 Mercantile Taxes					4.1%				
6159	Current Act 511 Taxes, Other Proportional Assessments					4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,712,470
1200 Special Programs - Elementary / Secondary	8,533,879
1300 Vocational Education	1,206,822
1400 Other Instructional Programs - Elementary / Secondary	490,900
1500 Nonpublic School Programs	23,693
1600 Adult Education Programs	187,926
<b>Total Instruction</b>	<b>\$25,155,690</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,663,242
2200 Support Services - Instructional Staff	1,005,457
2300 Support Services - Administration	2,976,962
2400 Support Services - Pupil Health	645,355
2500 Support Services - Business	729,812
2600 Operation and Maintenance of Plant Services	3,165,676
2700 Student Transportation Services	2,774,924
2800 Support Services - Central	768,643
2900 Other Support Services	30,355
<b>Total Support Services</b>	<b>\$13,760,426</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	984,531
<b>Total Operation of Non-Instructional Services</b>	<b>\$984,531</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	8,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$8,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,904,409
5200 Interfund Transfers - Out	24,000
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,178,409</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$44,087,056</b>

2023-2024 Final General Fund Budget

LEA : 121395603 Salisbury Township SD

Printed 6/15/2023 1:16:58 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,162,769
200 Personnel Services - Employee Benefits	4,661,461
300 Purchased Professional and Technical Services	150,667
400 Purchased Property Services	35,255
500 Other Purchased Services	2,451,015
600 Supplies	215,745
700 Property	11,600
800 Other Objects	23,958
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,712,470</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,170,969
200 Personnel Services - Employee Benefits	2,298,443
300 Purchased Professional and Technical Services	1,970,410
500 Other Purchased Services	1,061,100
600 Supplies	31,457
700 Property	1,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$8,533,879</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,206,822
<b>Total Vocational Education</b>	<b>\$1,206,822</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
500 Other Purchased Services	490,400
600 Supplies	500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$490,900</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
600 Supplies	23,693
<b>Total Nonpublic School Programs</b>	<b>\$23,693</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	187,926
<b>Total Adult Education Programs</b>	<b>\$187,926</b>
<b>Total Instruction</b>	<b>\$25,155,690</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	742,722
200 Personnel Services - Employee Benefits	477,115
300 Purchased Professional and Technical Services	326,864
500 Other Purchased Services	3,550
600 Supplies	112,911
800 Other Objects	80
<b>Total Support Services - Students</b>	<b>\$1,663,242</b>

2023-2024 Final General Fund Budget

LEA : 121395603 Salisbury Township SD

Printed 6/15/2023 1:16:58 PM

<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	421,860
200 Personnel Services - Employee Benefits	332,902
300 Purchased Professional and Technical Services	67,085
400 Purchased Property Services	8,592
500 Other Purchased Services	24,139
600 Supplies	125,349
700 Property	20,680
800 Other Objects	4,850
<b>Total Support Services - Instructional Staff</b>	<b>\$1,005,457</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,390,035
200 Personnel Services - Employee Benefits	937,139
300 Purchased Professional and Technical Services	382,840
400 Purchased Property Services	28,494
500 Other Purchased Services	108,665
600 Supplies	71,647
700 Property	2,700
800 Other Objects	55,442
<b>Total Support Services - Administration</b>	<b>\$2,976,962</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	252,788
200 Personnel Services - Employee Benefits	185,783
300 Purchased Professional and Technical Services	198,850
400 Purchased Property Services	265
500 Other Purchased Services	555
600 Supplies	6,804
800 Other Objects	310
<b>Total Support Services - Pupil Health</b>	<b>\$645,355</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	322,661
200 Personnel Services - Employee Benefits	248,151
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	21,000
500 Other Purchased Services	14,500
600 Supplies	64,000
800 Other Objects	32,500
<b>Total Support Services - Business</b>	<b>\$729,812</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,056,982
200 Personnel Services - Employee Benefits	836,194
300 Purchased Professional and Technical Services	49,000
400 Purchased Property Services	352,200
500 Other Purchased Services	175,800
600 Supplies	688,500

2023-2024 Final General Fund Budget

LEA : 121395603 Salisbury Township SD

Printed 6/15/2023 1:16:58 PM

<u>Description</u>	<u>Amount</u>
700 Property	4,000
800 Other Objects	3,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,165,676</b>
<b>2700 Student Transportation Services</b>	
200 Personnel Services - Employee Benefits	-4,325
300 Purchased Professional and Technical Services	18,000
500 Other Purchased Services	2,754,249
600 Supplies	7,000
<b>Total Student Transportation Services</b>	<b>\$2,774,924</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	401,075
200 Personnel Services - Employee Benefits	346,568
300 Purchased Professional and Technical Services	3,550
500 Other Purchased Services	4,500
600 Supplies	2,450
800 Other Objects	10,500
<b>Total Support Services - Central</b>	<b>\$768,643</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	30,355
<b>Total Other Support Services</b>	<b>\$30,355</b>
<b>Total Support Services</b>	<b>\$13,760,426</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	480,518
200 Personnel Services - Employee Benefits	187,424
300 Purchased Professional and Technical Services	44,350
400 Purchased Property Services	14,900
500 Other Purchased Services	118,728
600 Supplies	92,124
700 Property	27,000
800 Other Objects	19,487
<b>Total Student Activities</b>	<b>\$984,531</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$984,531</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
300 Purchased Professional and Technical Services	8,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$8,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$8,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	1,704,409
900 Other Uses of Funds	2,200,000



<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,904,409</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	24,000
<b>Total Interfund Transfers - Out</b>	<b>\$24,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,178,409</b>
<b>TOTAL EXPENDITURES</b>	<b>\$44,087,056</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	12,000,000	12,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	157,000	157,000
Other Capital Projects Fund	562,000	562,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	936,000	936,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	129,000	129,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$13,784,000</b>	<b>\$13,784,000</b>

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$13,784,000** **\$13,784,000**

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	42,355,940	42,355,940
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,554,000	1,554,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,105,295	8,105,295
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$52,015,235</b>	<b>\$52,015,235</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

\$52,015,235

\$52,015,235



**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$52,015,235</b>	<b>\$52,015,235</b>
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	159,657
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,002,736
0840 Assigned Fund Balance	2,451,172
0850 Unassigned Fund Balance	3,339,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$11,792,908</b>
<b>5900 Budgetary Reserve</b>	<b>250,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$12,202,565</b>